LANNISTER MINING

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NYSE American: DRIL

US$15M IPO · Lannister Mining Corp.

Form F-1, SEC File No. 333-281149

INVESTOR FACT SHEET | OCTOBER 2026

BASIN GULCH PROJECT | PHILIPSBURG MINING DISTRICT, MONTANA

USA's next major gold & silver discovery.

A 100%-owned, near-surface oxide gold-silver project on a consolidated, predominantly patented (private) land package in a Tier 1 U.S. jurisdiction, **led by a team of proven mine-builders.**

2.8M oz AuEq	48,000 m	1,107 ha	100%	2/3
Historical resource[1] at 0.89 g/t AuEq	Historical drilling 320 holes + 46 trenches	Consolidated land package 11 patented, 131 unpatented	Asset ownership Subject to 2% NSR royalty	Relatively unexplored Open at depth and on strike

Highlight intercepts.

Historical result	Gold	Silver	Length
Drill hole, from surface	1.8 g/t	–	162 m
Drill hole, from surface	3.2 g/t	–	72 m
Drill hole, bulk tonnage	2.5 g/t	–	91.5 m
Trench, bulk tonnage	2.05 g/t	40 g/t	149 m
Drill hole, high grade	7.5 g/t	–	20 m
Drill hole, high grade	156 g/t	–	3 m

Expected use of IPO proceeds.

US$ millions, approximate | net proceeds without over-allotment

Drilling (~40 holes) + WC deficit	$8.04
Administration & overhead	$2.58
Metallurgical bench-scale tests	$1.03
Maiden NI 43-101 resource	$0.51
General working capital	$0.48
Mapping & prospecting	$0.26
Total net proceeds	**US$12.90M**

Share structure. per June 2026 corporate presentation

PRE-IPO I&O	IPO OFFERING	POST-IPO I&O	INCL. OPTION	MGMT & INSIDERS	IPO PRICE RANGE	IPO LOCK-UP
5,047,204	~3,000,000	8,047,204	8,497,204	~20%	US$4–6	6 months

Why Lannister. Shallow oxide gold, private land, an experienced team

100% owned, private land
Consolidated, mostly patented (private) claims, 100% owned and subject to a 2% NSR.

Shallow oxide gold
Gold identified at or near surface in rock samples, outcrops and trenches. Most drilling is within 200 m of surface.

Room to grow
Two-thirds of the property is relatively unexplored, with an untested geophysical target below 450 m.

Proven mine-builders
Leaders behind Benchmark Metals, K92 Mining and the US$265M sale of Sal de los Angeles.

Basin Gulch at a glance. A clear path from historical data to a modern resource

FOUNDATION

Historical work

320 holes | 48,000 m | 46 trenches (4,570 m). Drilled 1987–97 by Chevron, Cyprus and Cable Mountain; compiled by Apex.

NEXT STEPS

Maiden resource

~40 infill and twin holes, preliminary metallurgical bench tests and a maiden NI 43-101 / SK1300 resource report.

UPSIDE

Exploration targets[2]

3.3M oz at 0.79 g/t AuEq (0.3 g/t cut-off) and **1.2M oz at 1.38 g/t AuEq** (0.5 g/t cut-off); open in all directions.

Discover Montana's next gold story.

Year-round access, power, water and a skilled mining workforce in the Treasure State.

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LEADERSHIP

Jim Greig, CEO & Director | **Kelvin Lee**, CFO
Directors: Will Randall, Mario Vetro, Victor Cantore, Jo Anne Price, A. Max Zaretsky | **Tom Martin**, Corp. Development

OFFERING

NYSE American: DRIL
Joint book-runners: Joseph Gunnar & Co., LLC and Research Capital USA Inc.
Prospectus: prospectus@jgunnar.com

Sources: Lannister Mining corporate presentation, June 2026 (information current as of May 22, 2026); historical drill data compiled by Apex Geosciences. Share figures and use of proceeds are per that presentation, based on the midpoint of the US$4.00–$6.00 range, and are approximate. [1] **Historical estimate:** completed in the 1980s and 1990s before SK1300, NI 43-101 and current CIM standards, using categories that differ from CIM definitions; a qualified person has not done sufficient work to classify it as a current mineral resource or reserve, and Lannister is not treating it as one. [2] **Exploration targets:** the potential quantity and grade are conceptual in nature; there has been insufficient exploration to define a mineral resource, and it is uncertain whether further exploration will result in the targets being delineated as a mineral resource. Historical results are not necessarily representative of mineralization on the property.

Technical content reviewed and approved by Dean Besserer, P.Geol., a Qualified Person under SK1300 and NI 43-101. Lannister has filed a registration statement on Form F-1 (File No. 333-281149) with the SEC for the offering to which this communication relates. Before you invest, read the prospectus in that registration statement, including its risk factors, and other documents Lannister has filed with the SEC, available free on EDGAR at www.sec.gov or from Joseph Gunnar & Co., LLC, 1000 RXR Plaza, Uniondale, NY 11556. This fact sheet contains forward-looking information subject to risks and uncertainties; actual results may differ materially. It is not an offer to sell or a solicitation of an offer to buy securities in any jurisdiction where such offer or sale would be unlawful.